

Message Text

UNCLASSIFIED

PAGE 01 STATE 215790

67

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 /091 R

66615

DRAFTED BY XMB:ARTHUR PILZER:KLA

APPROVED BY EB/OCA/REP - LHPOMEROY

XMB: RICHARD D. CRAFTON

VICE PRESIDENT - DISCOUNT FINANCING

XMB:WARREN W. GLICK - ACTING EXECUTIVE VICE PRESIDENT

EA/PHL - R. WILLNER

EB/IFD/ODF: EMLINTON

----- 008773

R 012222Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 215790

E.O. 11652:N/A

TAGS: EFIN/RP

SUBJ: SHORT-TERM DISCOUNT LOAN FACILITY

REF: MANILA 12066

1. UNDER SHORT-TERM DISCOUNT LOAN PROGRAM,
EXIMBANK WILL COMMIT TO MAKE A LOAN TO A U.S. COMMERCIAL
BANK, EDGE ACT OR "AGREEMENT" CORPORATION FOR UP TO
100 PERCENT OF THE FINANCED PORTION (CONTRACT
PRICE LESS CASH PAYMENT - USUALLY 10 PERCENT) OF AN ELIGIBLE
EXPORT SALE (U.S. PRODUCTS). COST OF DISCOUNT LOAN IS
1 PERCENT TO 2 PERCENT LESS THAN INTEREST YIELD TO APPLICANT
BANK ON EXPORT OBLIGATION BUT NOT LESS THAN THE APPLICANT'S
PRIME LENDING RATE IN EFFECT ON THE DATE OF RECEIPT OF THE AP-
PLICATION. REPAYMENT TERMS OF UP TO 364 DAYS ARE ACCEPTABLE
PROVIDED REQUESTED TERM IS APPROPRIATE IN INTERNATIONAL
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 215790

TRADE FOR PRODUCT BEING SOLD. HOWEVER, SALES OF 180 DAYS OR

LESS CAN NORMALLY BE FINANCED IN BANKERS' ACCEPTANCE
MARKET AND EXIMBANK ASSISTANCE IS NOT NEEDED OR JUSTIFIED.

2. PROVIDED ABOVE CONDITIONS ARE SATISFIED, EXIMBANK WILL
CONSIDER SUPPORTING FINANCING FOR A U.S. SALE TO
PHILIPPINE BORROWERS.
KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE215790
Document Source: CORE
Document Unique ID: 00
Drafter: ARTHUR PILZER:KLA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731160/aaaabsfb.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: MANILA 12066
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Nov-2001 by joneskg0>; APPROVED <11 MAR 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SHORT-TERM DISCOUNT LOAN FACILITY
TAGS: EFIN, RP
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005